

# Turnaround solutions to be proud of

By **Hayley Condon**

THE Condon Group has been involved with Parramatta and Western Sydney for over 20 years and is proud to be associated with Suncorp Bank Ltd and their endeavours to raise funds for the "Kids West Charity".

The Condon Group is an organisation that focuses on businesses and individuals that are confronting some form of financial distress and we are proud of our ability to provide solutions from the simple restructuring of loan and finance facilities through to the complex behind the scenes turnaround restructuring that is not visible but can easily involve multiple entities in an international environment.

With a focus on the preservation of value for all stakeholders, the provision of innovative legislatively compliant solutions, and a humane approach to the parties involved, we have developed a reputation as not being typical players within the industry that we are part of; a pleasing result given the level of disdain that is often thrust upon the various parties within this field of practice.

The group is headed up by Schon Condon who first made a commitment to service the Western Sydney area since

1988 when he finally made the decision to depart the major firms located in our "eastern sea port".

Schon has had a significant involvement within a wide range of professional and community organisations where he has been able to apply the knowledge and strengths of the Condon Group to assist and develop the Western Sydney as a commercial and economic region, and we are very proud to be maintaining this stand today.

The major components of the group are Condon Associates, a specialist accounting practice that deals in forensic accounting, insolvency and turnaround management and is part of the National F.I.T. Practitioners Group.

A group of like minded firms who practice within similar service lines, all of whom are aimed at providing a consistently ethical and constructive level of service.

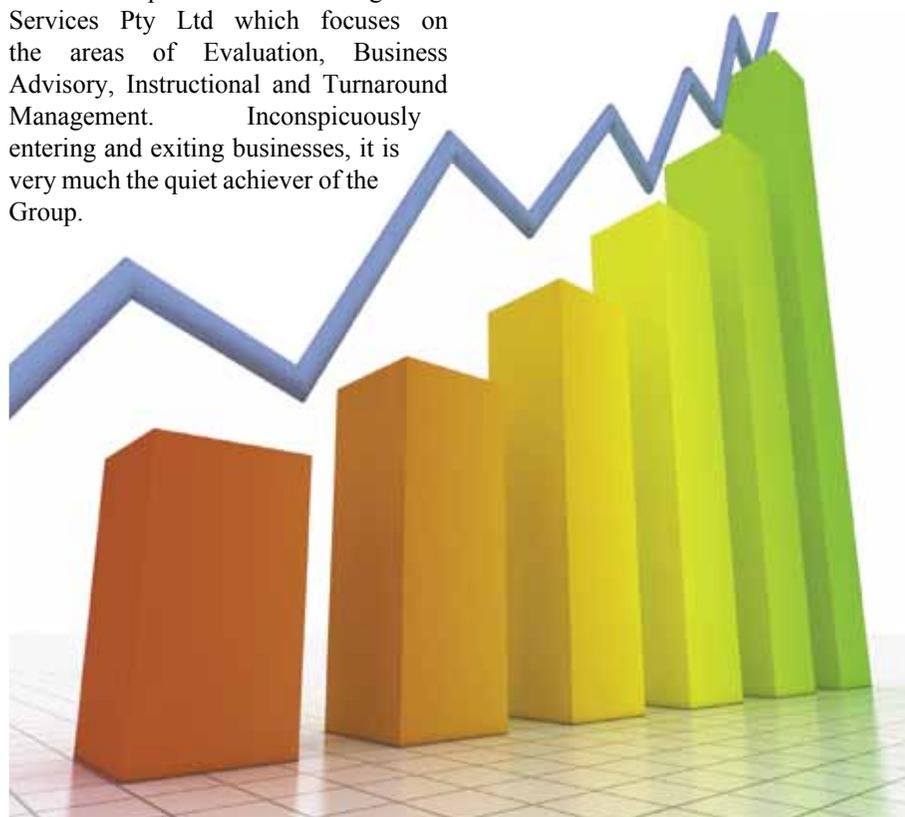
Dealing in a wide variety of corporate and personal situations from individuals through to major international organisations we have learnt to be flexible, innovative and adaptable.

Our experience is quite broad and whilst operating in all areas of commercial activity the Group has developed

particular expertise in real property, clubs and hospitality, building and construction, engineering, manufacturing, valuation and insurance.

The management consulting arm of the Group is E.B.I.T. Management Services Pty Ltd which focuses on the areas of Evaluation, Business Advisory, Instructional and Turnaround Management. Inconspicuously entering and exiting businesses, it is very much the quiet achiever of the Group.

Rinkaz Finance, the finance arm of the group has been providing commercial equipment and operational finance for over 30 years.



At Condon Associates we are a dynamic and committed group of professionals dedicated to the provision of quality advice and guidance in the fields of Forensic Accounting, Insolvency and Turnaround Management (FIT).

## **CONDON** FORENSIC INSOLVENCY TURNAROUND **ASSOCIATES**

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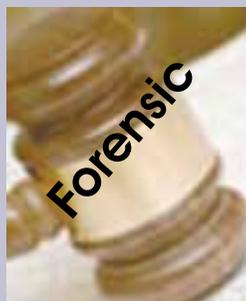
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We look forward to assisting your clients in any of our key professional service areas.

We will focus on turning them around and chartering them on a safe course for their future, whether by guiding them in the right direction, or forensically analysing their situation.

*"Creative solutions for distressed situations"*

