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FLIGHT MH370 CLAIMS WESTERN SYDNEY COUPLE

Whilst Malaysian and International authorities continue to struggle with the mysterious disappearance of Malaysia Airlines Flight MH370 over the South China Sea on 8 March 2014, the families of six Australians, as well as many other internationals, mourn the likely loss of their loved ones who were on board.

Included among those missing are Mr Yuan Li and Ms Naijun Gu of Sylvania NSW, who were both officers and shareholders of K & J Petroleum Pty Limited (in liquidation) (ACN: 067 290 448), a company to which Condon Associates has been appointed Official Liquidator. Reports have indicated that Mr Li and Ms Gu were travelling to Beijing, China, to visit their children.

Mr Condon stated that an application for the company's liquidation was made in the Supreme Court of New South Wales by Workers Compensation Nominal Insurer in mid-January 2014. "The matter was heard on 27 February 2014 and Orders were issued on that date to have the company wound up and me appointed as Official Liquidator" said Mr Condon.

"Upon my appointment, attempts were made to contact the company's director, however, all were unsuccessful. Initial contact with the company's accountant revealed that Mr Li and Ms Gu were travelling and that they would contact Condon Associates upon their return" he added.

Following the Malaysian Airlines incident, the circumstances surrounding the company are as follows:

1. The liquidation is in its initial stages;
2. No one from Condon Associates has had any contact with Mr Li or Ms Gu;
3. The process of the liquidation will continue, albeit now with obvious difficulty.
4. All relevant statutory and professional duties will be attended to.

"Whilst the incident is unfortunate and we acknowledge that we have specific duties to perform, our thoughts are with Mr Li's and Ms Gu's families and friends" said Mr Condon.

Creditors and others will be notified of the progress of the liquidation in due course.