



## Your options

### What are my options?

Every person's situation is different. When considering your options, be realistic about your current and expected future situations and look at all options before you make a final decision.

- [Informal options](#) - things you can try before turning to the formal options under the *Bankruptcy Act 1966*.
- [Formal options](#) - read about the 4 options offered under the Bankruptcy Act. All of the formal options to deal with unmanageable debt (eg bankruptcy) have serious consequences.

***We do not provide advice on which option is best suited to your particular circumstances. You are encouraged to [seek independent advice](#) before making a decision.***

### Unmanageable debt - Compare your options YouTube video

Are you struggling with unmanageable debt? Check out this quick video to help you start considering options to deal with debt.

[Watch the video on AFSA's YouTube channel](#)



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